



Pacific Film and Television Commission Annual Report 2008-2009





Nia's Melancholy (La La Pictures)

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Introduction

PFTC will be a leader in initiating, facilitating and celebrating a creative and sustainable screen industry in Queensland.

The Pacific Film and Television Commission (PFTC) provides support and strategic leadership in the development of an innovative and sustainable screen industry in Queensland.

We support and invest in people, projects and events, and promote Queensland as a world-class production destination.

PFTC is a company limited by shares, and the sole shareholder is the Queensland Minister for the Arts. We receive an annual funding allocation from the Queensland Government to achieve our key objectives.

The PFTC Board of Directors reports directly to the Minister and is responsible for the organisation's overall strategic direction, corporate governance and policy development.

PFTC management and staff offer a diversity of creative skills, industry and business experience.

Our Vision

PFTC will be a leader in initiating, facilitating and celebrating a creative and sustainable screen industry in Queensland.

Our Objectives

Our two key objectives are:

1 - Industry development

Develop a sustainable screen industry that provides significant social, cultural and economic benefits for Queensland.

2 - Screen culture

Develop a screen culture for Queensland audiences.

Message from the Chair



“As we enter the 2009/10 year I know the PFTC is now in a stronger position to work with the local screen industry creating great movies, television and digital products.” Jim Soorley - Chair

This year has been a time of change for the Pacific Film and Television Commission (PFTC) and marks a new focus in the life of our organisation.

I am pleased to provide our report for the 2008/09 financial year, one which has seen continued success in the production arena.

In 2008/09, \$57 million of domestic and international film and television production expenditure was generated in Queensland from projects which received direct investment or support from the PFTC. This support helped generate over \$100 million in economic activity for the Queensland economy, and created over 1800 jobs.

Domestic production in Queensland continued to prosper, with a steady average annual expenditure of \$56.7 million over the past four years. Many PFTC-supported projects were award winners this year, highlighting the depth of filmmaking talent in our State. Feature film *Unfinished Sky* continued its run of success with six AFI Awards and four IF Awards. *H2O: Just Add Water* won an AFI and a Logie Award, while Hoodlum Active received an inaugural Global Media Award for the interactive broadband drama *Find 815*.

We were also successful in attracting the Walden Media and Twentieth Century Fox production *The Chronicles of Narnia: The Voyage of the Dawn Treader* to film in Queensland. I would like to thank Warner Road Show Studios, and the Gold Coast Council's Film Gold Coast for all their assistance with this project.

Narnia will bring considerable economic benefit to Queensland, not only to the film industry but to areas such as tourism and hospitality. It will provide significant job creation for the state's crew members.

While international production levels have dropped since 2007/08 due to the global financial crisis and the

flow-on effects of industry strike action in the US, there are early signs of significant production levels for the State in 2009/10.

Queensland continues to host multiple successful television series such as *Sea Patrol* and *H2O: Just Add Water*. Both series have provided steady employment for the state's production crews as well as showcasing our locations. The children's television series *K-9* which was written, produced and filmed in Queensland also gave valuable training opportunities to emerging screenwriters.

The 2008 St. George Bank Brisbane International Film Festival (BIFF) was one of the most successful in its 17-year history. Ticket sales were up 10 per cent on 2007 figures, with 24 sold-out cinema sessions including opening and closing night, both Galas and many of the screenings for schools and young people.

Three major industry events were hosted on the Gold Coast during the past year: the Asia Pacific Screen Awards (APSA), the 23rd Annual Screen Producers Association of Australia (SPAA) conference and the star-studded Inside Film Awards.

The successful hosting of these events highlighted the growing importance of Queensland in the Australian screen industry and promoted our state to the rest of Australia and the world.

During the past few months the PFTC Board has been re-examining our strategic direction and we are committed to taking a long-term focus on the development of our industry and in particular our scripts and screenwriters.

We began this new direction in June when we gave four Queensland writers the opportunity to attend the Sydney seminars of American screenwriting master Robert McKee. We recognise that great screen



productions begin with a great story, and that in order to create and sustain a viable local screen industry we need world-class writers crafting first-rate scripts.

The Board and management will now reassess all our funding programs to ensure that they support our long-term strategy to develop a sustainable screen industry in Queensland.

During the 2008/09 financial year, there have been a number of staffing changes across the organisation.

Des Power stepped down as Chair of the PFTC Board due to work commitments. Des brought a wealth of industry knowledge and experience to the position of Chair, and continues to share this as a member of the Board.

Mark Gregory and Rachel Hunter also stepped down as Board members. I would like to thank them both for their valuable contributions during their tenure. Rachel's place on the Board has been filled by Deputy Director-General of Arts Queensland, Leigh Tabrett.

During the last year we have seen the departure of two long-standing staff members. Robin James, CEO, and Henry Tefay, Head of Production. The Board would like to thank them for their contribution over many years.

The Board is delighted to welcome Maureen Barron to the position of Chief Executive Officer. Maureen comes to us with over 25 years experience in the screen industries sector. She is perhaps best known to the film and television industry from her time as an executive with Southern Star and as Chair of the Australian Film Commission, a position she held for more than 10 years.

Maureen's knowledge and experience makes her the right person to set a new focus for the PFTC.

We are also pleased to welcome Meredith Garlick to the PFTC. Meredith returns to Brisbane from London and Europe, to take up the senior position of Executive Manager – Australian Screen Production.

I would like to thank my fellow Board members for their support through some difficult decision-making this year. I would also like to thank all PFTC staff for their hard work and dedication.

As we enter the 2009/10 year I know the PFTC is now in a stronger position to work with the local screen industry creating great movies, television and digital products.

A handwritten signature in black ink, appearing to read 'Jim Soorley'.

Jim Soorley
Chair

Brisbane
August 2009

Message from the CEO



“Domestic production in Queensland has grown from barely \$2 million in 1992 to over \$42 million in 2008/09.” Maureen Barron - CEO

The Australian film industry has faced significant challenges and changes over the past few years with the introduction of the Producer Offset, industry strikes in the US and the global financial crisis to name a few.

The Pacific Film and Television Commission (PFTC) recognises the need to adapt and evolve in times of change and is undertaking a process of regeneration. It is with great pleasure that I take on the role of Chief Executive Officer to steer the organisation into the future.

The PFTC is dedicated to building a sustainable Queensland screen industry, creating significant economic benefits and employment, and developing a vibrant screen culture. Through its many schemes and initiatives, PFTC has invested heavily in Queensland's filmmaking talent and played a significant role in the development of the local industry over the past few years.

Domestic production in Queensland has grown from barely \$2 million in 1992 to over \$42 million in 2008/09. Over the past two years, 10 feature films have been created and financed by local writers, producers and directors. One of these, *Unfinished Sky* has received awards and screened at many international festivals to critical acclaim.

The number of Queensland companies capable of financing and producing feature film and high-end television drama has grown from two in 2000, to 10 in 2009. Queensland has had one of the highest production outputs of children's programs in the country, including Logie-winner *H2O: Just Add Water* and animation series *Animalia*.

The documentary sector has also grown at an unprecedented rate, with many award-winning results, and PFTC was one of the first state agencies to invest

in digital media, introducing a number of initiatives to develop cross-platform projects.

PFTC has been extremely successful in attracting international and interstate productions which create employment and financial opportunities for the state. Major feature films and television series generate significant economic benefit and provide consistent work that increases the skill level of local production crew.

In 2009/10, Queensland will host the Walden Media and Twentieth Century Fox production *The Chronicles of Narnia: The Voyage of the Dawn Treader*. This project will generate jobs not only in the film industry, but in the tourism and hospitality sectors as well.

Over the next 12 months, PFTC will look to build on these achievements. Consultation with industry groups and representatives will be essential in formulating our strategic policy and direction to further develop and support Queensland's skill base.

Having been at the PFTC for only a brief time, I am humbled by the warm and generous welcome I have received and I look forward to working with the PFTC Board, staff and industry in the coming months as we set new goals and embark on a new era. I also anticipate Queensland's many talented screen professionals achieving even greater success and contributing to a thriving, viable, sustainable local screen industry.

A handwritten signature in black ink, appearing to read 'Maureen Barron', written in a cursive style.

Maureen Barron
Chief Executive Officer

Brisbane
August 2009

Highlights



PFTC achieved some strong and positive outcomes for the state and industry in 2008/09:

- \$57 million worth of Queensland Production Expenditure (QPE) was generated from funding approvals of \$5.1 million through various schemes and initiatives and included five feature films, four television series projects, two reality television series, two episodes of a UK drama series, 12 documentaries and seven short films.
- Investment from PFTC's schemes and initiatives throughout 2008/09 led to 31 productions filming in Queensland, generating over \$100 million in economic activity and the creation of over 1,800 jobs across the state.*
- 28 Australian projects were produced in Queensland this year with a total production expenditure of \$42.7 million. Domestic production continues to prosper, with a steady average annual expenditure of \$56.7 million over the last four years. For a full production listing please refer to Appendix iii.
- PFTC successfully attracted the blockbuster feature *The Chronicles of Narnia: The Voyage of the Dawn Treader* to the state, after an intensive pitch process. The production commenced principal photography in early 2009/10 filming in a range of locations across South-East Queensland, including Cleveland Point, Doug Jennings Park and The Spit on the Gold Coast.
- PFTC also successfully attracted the Australia/France co-production *The Tree* (Arbre Films) and domestic production *A Heartbeat Away* (Heartbeat Pictures) to film in the State during 2009/10.
- PFTC-funded feature film *Unfinished Sky* continued to garner awards during 2008/09 winning six AFI Awards and four IF Awards.
- Many other PFTC-supported projects also won or were nominated for awards this year (refer to Appendix ii).
- Attendance at the St. George Bank Brisbane International Film Festival rose by 15 per cent from 2007/08 figures and ticket revenue increased by 10 per cent.
- Three major industry events were hosted on the Gold Coast: the Asia Pacific Screen Awards (APSA), the 23rd Annual Screen Producers Association of Australia (SPAA) conference and the Inside Film (IF) Awards.
- PFTC received the top honour in the *Growing Queensland's Economy* category at the 2008 Premier's Awards for Excellence in Public Sector Management in December 2008. The program rewards standards of excellence, innovation and sustainability within the Queensland public sector. PFTC was recognised for its efforts in developing a sustainable screen industry in Queensland.

** Multipliers measure the effect of investment on an economy. Due to flow-on effects beyond initial spending, the multiplier is higher than that of the core production company expenditure. PFTC uses Australian Bureau of Statistics multipliers for film production and regularly consults on appropriate use of multipliers in the film industry with other agencies.*

How We Meet Our Objectives



Our two key objectives and strategies for achieving them are as follows:

Objective One Industry Development

Develop a sustainable screen industry that provides significant social, cultural and economic benefits for Queensland.

Strategies

- Assist the development, marketing and financing of film and television projects created by Queensland writers, producers and directors.
- Assist film and television producers to become viable business entities capable of generating higher and more consistent levels of production.
- Assist the development of emerging Queensland screenwriters, producers and directors.
- Attract interstate and international production to Queensland.
- Provide strategic advice to government in relation to policies impacting on the film, television, new media and electronic games industry.

Objective Two Screen Culture

Develop a screen culture for Queensland audiences.

Strategies

- Encourage the development of informed and critical audiences.
- Facilitate cultural activity, debate, discussion and peer contact.
- Promote an understanding of the Queensland and Australian film and television industry within the broader international context.

The pages that follow demonstrate how each operational area of PFTC has contributed to the business as a whole and to achieving these objectives in 2008/09.

Development and Production Unit



What We Do

The Development and Production Unit is focused on the development of a sustainable Queensland film, television and digital media industry.

Through our range of investment schemes and initiatives, the unit supports and invests in people and projects.

Some of the schemes have been designed to assist emerging filmmakers develop their skills and create a significant body of work which showcases their talent and helps to build careers.

PFTC also provides funding to QPIX, Queensland's Screen Industry Development Centre, which enables the non-profit organisation to assist in the development of emerging filmmaking talent through training programs, equipment hire, workshops, seminars, screenings and information services.

The operations of the Development and Production Unit contribute to the achievement of the PFTC objective to develop a sustainable screen industry for Queensland.

Targets and priorities 2008/09

In 2008/09 PFTC's funding to QPIX was directed toward providing a range of development programs in short film, documentary and feature film as well as production services for short films.

PFTC continued to support the development and production of Queensland originated projects.

In the past 12 months the PFTC has also continued the extensive upgrade of the Projects and Funding Database. The improved database will ensure accurate monitoring and reporting of projects is achieved, production trends captured and industry benchmarks established.

Challenges and achievements

Australian film and television projects represented a significant portion of production expenditure in Queensland. There were 28 projects with a total production budget of \$60.6 million, with \$42.7 million expended in the state.

In 2008/09, Queensland companies developed and financed five feature films. There were also four television series, 12 documentaries and seven short films produced in the state this year.

PFTC also helped secure the third series of the high rating drama series *Sea Patrol* as well as a third series of *H2O: Just Add Water*. These productions provide regular, long-term employment and training opportunities for Queensland cast and crew and there is a strong possibility that both productions will continue in the future.

Other major achievements for the year included:

- Series three of *Sea Patrol* returned to Far North Queensland and the Warner Roadshow Studios. As a result of high ratings in 2009, the Nine Network has commissioned a fourth series of *Sea Patrol* and PFTC has committed additional investment to keep the production in Queensland.
- A large number of Queensland companies which received support through PFTC schemes and initiatives, won or were nominated for awards in 2008/09 (refer Appendix ii).

Development and Production Unit continued



- Local producers Richard Stewart, Penny Wall and Grant Bradley of Metal Mutt Productions went into production on the children's television series *K-9*. The majority of the crew were Brisbane/Queensland-based and included internationally recognised creative talent such as Jon Dowding, designer; Ben Nott, series DOP; Tony O'Loughlan the episodic DOP and composer; Christopher Elves. A significant number of the cast were also from Queensland. The concept for the television series was created by Bob Baker and Paul Tams together with local writers Shane Krause and Shayne Armstrong. The series gave many emerging writers an opportunity to provide scripts for the show and gain experience in a team writing environment on a television series.
- Emerging writer Julie Kincade will gain her first screen credit when production begins on the film *A Heartbeat Away* in late 2009. The script was developed through a producer-led feature film initiative held in 2002. The film is being produced by Pictures in Paradise.
- The three-year Skills Formation Strategy drew to a close and resulted in the formation of the Queensland Screen Industry Council (QSIC). The Queensland Government announced its support for the development of a Skills Formation Strategy in the film, television and digital content industry in 2006. The objective of the strategy was to support industry and strengthen business development and workforce training. QSIC comprises highly experienced producers and screen guild representatives and is now considering formalising its constitution and registering to become an incorporated association - a peak industry group of working screen professionals in Queensland.
- \$1.188 million in financial support provided to emerging filmmakers.

Targets and Priorities 2009/10

- Continue to create opportunities for Queensland filmmakers to develop and create original, marketable and high-quality screen projects.
- Promote the development and production of screen projects that are creatively driven by Queenslanders.
- Maximise opportunities for local production and assist in building robust and sustainable screen businesses in Queensland.
- Generate awareness of Queensland product in local, national and international markets.
- Provide mentoring and professional development opportunities for Queensland writers, directors and producers in order to cultivate world-class practitioners and a sustainable screen industry.
- Increase our focus on the development and support of strong stories and scripts.

Revolving Film Finance Fund

In 2008/09 \$10.475 million was approved through the Revolving Film Finance Fund (RFFF), at subsidised interest rates across a range of documentary, television and feature film projects. The RFFF is a loan facility providing cashflow to production companies for productions in Queensland, against security acceptable to PFTC for the repayment of the funds.

An increasing number of applications are seeking RFFF funding to cashflow the Federal Government's Producer Offset. Due to an increase in applications of this nature in 2008/09 the RFFF loan facility was fully committed, the first time since its inception.

In 2008/09 PFTC expended a total of \$5.1 million in grants, investment schemes and incentives to support the domestic screen industry. A total of \$4.88 million was provided through 191 grants and investment approvals to Australian filmmakers and production companies. This was distributed as follows:

Scheme	Aim of Scheme	Number Approved	Investment Amount \$
Business Development Scheme	To enable production companies to achieve sustainability and growth and increase the level and quality of screen production	2	100,000
Creative Fellowship Scheme	To advance the career and professional development of writers, producers and directors	5	75,000
Feature Film Initiative	To enable emerging writers to develop feature projects that have market interest, thereby increasing the quality of feature film productions in the State	10	128,980
Short Film Development Scheme	To assist career development of filmmakers by providing production investment to produce medium to high-budget live-action short dramas	3	6,000
New Screen Production Fund	To provide production and development investment in short and long form, commercially untested projects across a range of genres	9	60,110
Documentary Production Fund	To increase production of documentary projects created by Queensland writers, producers and directors by providing production investment	6	217,184
Project Development Scheme	To facilitate production opportunities for writers, producers and directors by providing funding to develop film and television projects with market demand	44	733,931
International Marketing Scheme	To facilitate the marketing and financing of feature film, television and digital projects by providing grants to producers for international travel	46	254,658
Interstate Marketing Scheme	To facilitate the marketing and financing of feature film, television and digital projects by providing grants for interstate travel	49	48,399
Production Fund	To increase production of film and television projects (including cross platform elements) by providing equity investment	8	2,842,653
QPIX Screen Resource Centre	Operational funding for Queensland's non-profit screen industry development centre	1	325,000
Indigenous Development Scheme	To assist Indigenous writers, producers and directors develop and produce drama and documentary projects	8	95,853
	Sub total	191	4,887,768
Domestic Production Incentives	To increase the number of Queensland practitioners employed on productions in Queensland	4	250,000
	Total	195	5,137,768

Please refer to Appendix i for a full breakdown of funding decisions throughout 2008/09.

Locations and International Production Unit



What We Do

The Locations and International Production Unit is responsible for attracting interstate and international productions to Queensland through destination marketing, provision of locations and scouting assistance, as well as production liaison.

The operations of the Locations and International Production Unit contribute to the PFTC objective to develop a sustainable screen industry for Queensland.

Targets and priorities 2008/09

The PFTC made 'red tape reduction' at local and State Government level a major priority, and in the last quarter of the year commenced and progressed our Local Government 'Film Friendly Initiative'. This is a long-term project and will continue to be a key area of focus in 2009/10.

In 2008/09 the PFTC also continued to build on the successful working relationship with Warner Roadshow Studios, with joint direct mail campaigns, showreel and marketing missions.

Challenges and achievements

International production levels were negatively impacted by external factors such as ongoing industry strikes in the United States and the global financial crisis. Despite these challenges, the PFTC successfully attracted the blockbuster feature, *The Chronicles of Narnia: The Voyage of the Dawn Treader* to the state, after an intensive pitch process. The production will shoot in a range of locations in South-East Queensland, including Cleveland Point, Doug Jennings Park, and The Spit on the Gold Coast.

The Queensland Production Expenditure (QPE) from international production over the last three years

averages AU\$61.77 million. This year, international productions generated a QPE level of \$14.26 million. Projects attracted were *I'm a Celebrity - Get Me Out of Here* series eight, *I'm a Star - Get Me Out of Here* series four, and two episodes of the UK drama series *Heartbeat*. While only \$60,000 in incentives was available to attract foreign production this year – due to pre-commitments in the previous two years – the financial commitments made in previous years continued to reap benefits and contributed to the impressive three year average figure for QPE.

Scouting assistance was provided for the following projects which were successfully attracted to Queensland:

- *The Chronicles of Narnia: The Voyage of the Dawn Treader* (Walden Media and Twentieth Century Fox)
- *The Tree* (Arbre Films) - international co-production
- *A Heartbeat Away* (Heartbeat Pictures) - domestic production

Of the five other project-specific scouts hosted, two are scheduled to scout again in September 2009 and the remaining three have gone into turnaround/been placed on hold. The PFTC also hosted two inbound familiarisation visits – one with a US studio executive and another with an independent US television producer.

The PFTC's 'Film Friendly Initiative' was launched through the Urban Local Government Association and additional non-member Councils. Twenty-one Councils were contacted, with the PFTC proposing a streamlining of their policies and procedures, specifically through steps such as:

- making amendments to local planning schemes to permit temporary structures without requiring Material Change of Use applications
- introducing film-specific subordinate local law
- establishing formal no-fee and low-fee filming policies
- the waiver of Council-related parking fees



- providing loading zone permits
- implementing a 'one-stop-shop' approach for film permit and road closures

Response to the call to action has been positive, with several major Councils passing motions in favour of adopting the film-friendly approach.

The generic location packages site, available through the PFTC website, was launched in April 2008 and now has 198 registered users. This site enables industry professionals, as well as members of the public, to register and log on to access sixty pre-prepared location packages for a range of categories, such as: Location Doubles, Industrial and Commercial, Studio Production Zone, Desert or search by region, for example: South East Queensland, North Queensland etc.

A highly successful, targeted direct mail campaign was undertaken in late March in conjunction with Warner Roadshow Studios. The campaign was designed to promote the large outdoor tank facility at the studio. The direct mail was sent to studio and production company executives in the US (177 pieces) and UK (16 pieces) including Disney, Warner Bros, Marvel, Lionsgate, The Mob Film Co., Mandate and Gold Circle Films. The promotion commenced a fortnight prior to the April US marketing mission and a high level of recall was recorded.

A combined PFTC/Warner Roadshow Studios DVD was produced, and featured three showreels (production credit highlights, water tank work and Queensland locations - care of Tourism Queensland). The DVD was shared with studio and production company executives at meetings in Los Angeles, the UK and Hong Kong on the last two marketing missions. The DVD is a key marketing tool at tradeshows and Queensland Government events, and copies have been provided to the trade office in the US and are distributed to clients on location scouts.

The PFTC has strengthened relationships with Queensland Government Trade Offices in the primary markets of the United States and United Kingdom, and both offices continue to work with the PFTC on lead generation and facilitating on-ground follow-up meetings.

The PFTC sponsored the annual Film Gold Coast event in Los Angeles in October 2008. The function - a targeted dinner for key studio representatives and independent producers - provided a forum to highlight the diversity of Queensland's location possibilities, level of infrastructure and calibre of local crew. At the event two studio executives (from Twentieth Century Fox and Walt Disney Pictures) won return flights to Queensland to enable them to visit Warner Roadshow Studio facilities and locations first hand.

Targets and Priorities 2009/10

- Continue to maximise economic benefits - including employment opportunities - for Queensland through the attraction of production (international and interstate).
- Continue to introduce potential clients to Queensland's industry and location capabilities through locations marketing and scouting assistance.
- Ongoing work with local Government to further implement the Local Government 'Film Friendly Initiative' and relay these changes to industry.
- Continue to work with key state agencies to streamline film production protocols and policy, and actively promote these successes.

Festivals and Events Unit



BIFF audience

What We Do

The Festivals and Events Unit is focused on building a strong screen culture in Queensland, providing audiences with access to many forms of film and recognising achievements in the local and Australian screen communities. Screen culture is the environment in which films and other screen-based content are conceived, developed, produced, distributed, exhibited, broadcast, viewed, discussed and analysed.

For filmmakers, the benefits include the opportunity to broaden their creative influences and expand their knowledge of contemporary trends in filmmaking.

The operations of the Festivals and Events Unit contribute to the achievement of the PFTC objective to develop a screen culture for Queensland audiences.

Targets and Priorities 2008/09

In 2008/09 PFTC presented the annual Brisbane International Film Festival (BIFF); partnered with organisations to showcase specialist cinema throughout the state; provided financial assistance through its Industry Sponsorship Scheme; and recognised the achievement of Queensland, Australian and international filmmakers through its awards programs.

Challenges and achievements

St. George Bank Brisbane International Film Festival (BIFF)

In its 17th year, BIFF presented a marginally reduced program held at three main venues, The Regent, Palace Centro and Australian Cinémathèque, as well as holding a number of free screenings and other public events.

The 17th St. George Bank Brisbane International Film Festival was held for 11 days from 31 July to 9 August 2008.

In all, 119 feature films screened at 204 sessions across a range of venues. Total sessions numbered around 250, which included features and shorts, seminars and award ceremonies, Cine Sparks' schools, youth and family films as well as MasterClass workshops and Filmmaker Q&As in the Festival Club.

Attendance rose significantly by 15 per cent from last year and ticket revenue increased by 10 per cent.

Cine Sparks is a unique event that combines educational experiences with cultural enrichment and audience development. The films were free to school groups and accompanying teachers. TransLink sponsorship enabled free public transport to and from venues for school groups.

The BIFF program showcased films from Japan, Russia, Korea, Kazakhstan, China, Israel, Malaysia, Mexico, and the Philippines as well as the traditional powerhouses of Europe and the United States.

24 titles were included in the World Cinema section with films coming from South America, Eastern Europe, Africa, and the Middle East.

BIFF's strength in Asian cinema was maintained with 13 films in the general area and a spotlight on Thai cinema. There were three main retrospectives: the 1970s New Left Terrorism with nine films and a seminar; *Ozploitation* with the key reference film, *Not Quite Hollywood*, seven retrospective titles and a seminar which was recorded and broadcast on ABC Radio National; and four titles in a spotlight on Olivier Assayas.

The PFTC provided \$225,000 to the Screen Producers Association of Australia (SPAA) Annual Conference in 2008 and provided a further \$78,000 through its Industry Sponsorship Scheme to support film festivals, screenings and film-related events as follows:

Industry Sponsorship Scheme Funded Events

Event	Location	Amount \$
Gold Coast Film Fantastic 2008	Gold Coast	10,000
Colourise Festival 2008	Brisbane	5,000
Australian International Movie Convention 2008	Gold Coast	15,000
Young Filmmakers Festival Queensland 2008	Brisbane	2,500
AFI Awards Screenings 2008	Brisbane	5,000
Brisbane International Animation Festival 2008	Brisbane	4,000
Sydney Travelling Film Festival 2008	Bundaberg, Mackay, Townsville, Cairns	7,500
Australian International Documentary Conference 2009	South Australia	4,000
Heart of Gold International Film Festival 2009	Gympie	3,000
Flickerfest National Tour 2009	Brisbane, Noosa	2,000
Brisbane Queer Film Festival 2009	Brisbane	7,000
National Awards for Cinematography 2009	Gold Coast	5,000
French Film Festival 2009	Brisbane	2,000
Festival of German Film 2009	Brisbane	4,000
St Kilda Film Festival 2009	Brisbane	2,000
	Total	78,000

The PFTC also supported the presentation of other screen culture events throughout the year. These included:

- World Cinema Club
- Japanese Film Festival

Targets and Priorities 2009/10

- Continue to present the Brisbane International Film Festival
- Continue to partner with and support organisations to present specialist cinema throughout the state
- Provide financial assistance through the Industry Sponsorship Scheme to events that enrich our screen culture for Queensland filmmakers and audiences
- Provide support for awards that recognise the achievements of Queensland, national and international filmmakers

Corporate Services Unit

What We Do

The Corporate Services Unit provides Finance, Human Resources, IT and Communication services to the three operational units.

The operations of the Corporate Services Unit support PFTC as a whole in achieving its objectives.

Targets and Priorities 2008/09

Finance

During 2008/09, Corporate Services introduced reporting of monthly divisional income statements to each operational unit as part of the internal reporting process. This has improved information flow and manager decision-making. Improved web-based access to this information is planned in the new financial year.

There has been careful control of support costs as a percentage of total revenue so that maximum industry funding can be achieved.

The audited annual financial statements are included in this Annual Report. Accounting standards dictate reporting only those funding applications that have been contracted at year-end. On an approvals basis, funding in 2008/09 has been consistent with previous years with the exception of incentives which had been forward committed.

Human Resources

Resources were dedicated to strengthening this knowledge area of the business which will have marked benefits in the new financial year.

Information and Communication Technology

Projects completed or in progress during the year were as follows:

- Implemented virtualisation technology for all production file servers, enhancing stability and application deployment capabilities.
- Replaced the Festivals and Events office server with a server that caters for enhanced disaster recovery of PFTC systems, based on VM Ware ESXi technology.
- Started a project to rebuild PFTC's databases to greatly enhance its data capture, workflow and reporting capabilities.
- Replaced our primary web server hardware, hosted at Web Central, with a more robust and high-available server solution.
- Instigated a project to replace the existing phone system with a hosted IP-based phone system.
- Signed up for a new mobile phone contract that also entailed utilising Blackberry handsets with email for senior staff.
- Replaced the majority of desktop hardware to standardise on Dell equipment, having replaced the server hardware with Dell equipment last year.

Targets and Priorities 2009/10

- Continue to provide and develop financial reporting systems to improve information flow
- Continue to improve the Human Resources area of the unit
- Increase efficiency driven by projects in the Information Technology area

Overseas Travel Summary

Staff Member	Dates	Destination	Cost	Description
Robin James	5 - 11 August 2008	USA	\$15,190	Travelled to Los Angeles to attend appointments with major Hollywood studios and production companies. In addition Mr James attended the Association of Film Commissioners International (AFCI) Board Meeting as President.
Jess Conoplia	4 - 26 October 2008	UK, USA, Hong Kong	\$22,746	Attended individual meetings with production executives in London, Los Angeles and Hong Kong. Ms Conoplia sourced 12 new potential international production opportunities as a result of this trip; educated producers on the 40% Producer Offset and calibre of state facilities; scouted The Baja Studio complex and represented PFTC at the annual Film Gold Coast industry event.
Robin James	17 - 24 November 2008	New Zealand	\$5,675	Travelled to Wellington, New Zealand to host the Annual Association of Film Commissioners International (AFCI) Cineposium and also attended the AFCI Board of Directors meeting as President
Jess Conoplia	18 - 24 November 2008	New Zealand	\$3,819	Attended AFCI Cineposium in Wellington; undertook three educational courses (including two Master Classes) under the AFCI University program and enhanced PFTC's relationships with key film commission representatives from around the globe.
Robin James	8 - 23 January 2009	USA	\$15,917	Travelled to New York to attend appointments with senior film production and government representatives. Also attended the AFCI Board Meeting in New York as President. Mr James continued to Los Angeles to participate in Australia Week as part of the Ausfilm delegation and as guest of the Queensland Government Trade Commissioner Los Angeles. In addition he conducted a series of meetings with senior Hollywood studio production executives.
Jess Conoplia	10 - 27 April 2009	USA	\$15,410	Attended the AFCI Locations Tradeshow and attended individual and Ausfilm group meetings with production companies in Los Angeles as well as completing the third in a series of four master classes for the Film Commissioner Certification.

The Directors present their report on the Pacific Film and Television Commission Pty Ltd as at the end of or during the year ended 30 June 2009.

The following persons were directors of the company during the whole of the year and up to the date of this report (unless otherwise noted):

Des Power AM

Chair 18/02/08 – 28/02/09
Director 1/03/09 ongoing

Des Power is well-known for his successful promotion of major cultural and sporting events such as economic and social drivers at the State, national and international level and for his services to the film, television and broadcasting industries. He is a member of the Order of Australia.

Jim Soorley

Director since 18/02/08
Chair 1/03/09 – 7/08/09

Management Consultant
Jim Soorley was Brisbane's second longest serving Lord Mayor, holding the position from 1991 to 2003. He is now primarily a management consultant.

Rachel Hunter

Director 20/11/06 – 20/11/07, 18/02/08 – 26/03/09

Rachel Hunter was the Director-General of the Queensland Department of Education, Training and the Arts. Ms Hunter resigned following machinery of Government changes when she was appointed as Director-General, Department of Justice and Attorney-General. Throughout her 30 year career with the Queensland Public Service she has played a pivotal role in shaping the vocational, education and training system in this State and in leading reform in public service policy and institutions.

Phil McDonald

Director since 18/02/08

Phil McDonald is Managing Director of marketing and communications services leader, George Patterson Y & R Brisbane.

James Sourris

Director since 18/02/08

James Sourris is the Chairman and Managing Director of Australian Multiplex Cinemas with expertise in exhibition, distribution and production investment.

Cherrie Bottger

Director 21/11/03 – 20/11/07, 18/02/08 ongoing

Cherrie Bottger is the Head of Children's Television at Network 10 and has had more than 30 years experience in the broadcast industry. Cherrie is a Board member of Screen Australia and also a member of the Advisory Board of Griffith University Film and Television School.

Mark Gregory

Director 18/02/08 – 6/02/09

Management Consultant
Mark Gregory is Principal of Tactix Corporate Advisory and a Certified Practising Accountant (CPA). He has over 15 years in senior financial and management roles across a number of industry sectors, including services to mining and construction, property and media.

Michael Burton

Director since 18/02/08

Managing Director, Cutting Edge
Michael Burton is the Managing Director of Cutting Edge and has extensive experience in film production, broadcast television and creating innovative technology for post-production.

The Pacific Film and Television Commission Pty Ltd

ABN 20 056 169 316

Annual Report for the year ended 30 June 2009

Directors' Report continued

Lynda O'Grady

Director since 18/02/08

Lynda O'Grady is Managing Director of Advanced Management Services, strategic & operations consultants to a diverse range of organisations across a number of industry sectors including ICT, biomedical, manufacturing, retailing, waste and green energy. Lynda has held senior executive roles in Telstra Corporation, PBL and Alcatel. She is a member of the council of National Science & Technology Centre and Advisor to the Board of NEHTA (National Electronic Health Transition Authority).

Leigh Tabrett

Director since 14/07/09

Ms Leigh Tabrett is Deputy Director-General, Arts Queensland and is responsible for arts and cultural funding, capital programs, cultural policy and relationships with arts statutory bodies and companies. Prior to this role, Ms Tabrett was Assistant Director-General in Education with responsibility for international, non-state and higher education. Ms Tabrett has served on numerous national arts and higher education advisory bodies and boards.

Directors of the company have been appointed for various terms. These do not represent fixed employment arrangements with remuneration being based on fees per meeting. Expiry dates of current appointments are as follows:

Des Power AM	29 January 2010
Cherrie Bottger	29 January 2012
Leigh Tabrett	29 January 2012
Lynda O'Grady	29 January 2012
Michael Burton	29 January 2012
Phil McDonald	29 January 2012
Jim Sourris	29 January 2012

Company Secretary

Mr Paul O'Kane LLB was appointed to the position of Company Secretary on 5th September 2008. Mr O'Kane replaced Mr Gregory Schneider who resigned as an employee from the Pacific Film & Television Commission Pty Ltd in September 2008.

Directors' meetings

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the company during the year are:

Director	Directors' meetings		Audit & accounts meetings		Industry Development meetings	
	A	B	A	B	A	B
Des Power AM	8	10	N/A	N/A	7	11
Jim Soorley	9	10	N/A	N/A	7	11
Rachel Hunter	4	7	N/A	N/A	N/A	N/A
Cherrie Bottger	9	10	N/A	N/A	9	11
Michael Burton	7	10	1	1	N/A	N/A
Mark Gregory	4	6	1	1	3	11
Lynda O'Grady	8	10	1	1	8	11
James Sourris	9	10	N/A	N/A	8	11
Phil McDonald	6	10	N/A	N/A	N/A	N/A

A: Number of meetings attended.

B: Reflects the number of meetings held during the time the Director held office during the year.

N/A refers to not applicable

Corporate Governance statement

The Pacific Film and Television Commission Pty Ltd (PFTC) is a company limited by shares with these shares held beneficially by the State of Queensland. The PFTC's Board of Directors is responsible for corporate governance, ensuring transparency of operation of the PFTC. Summarised in this statement are the primary corporate governance practices established by the Board and which were in place throughout the financial year, unless otherwise stated, to ensure the interests of the State of Queensland, clients and staff are protected.

Board responsibilities

The Board of Directors is accountable to the company shareholder for the performance of the company and has overall responsibility for its operations. The company operates a diverse and complex range of businesses and one of the primary duties of the Board is to ensure these activities are operated appropriately.

Key responsibilities of the Board also include:

- Approving the strategic direction and related objectives of the company and monitoring management performance in the achievement of these objectives;
- Adopting an annual budget and monitoring the financial performance of the company;
- Selecting, appointing, setting targets for, and reviewing the performance of the Chief Executive Officer;
- Overseeing the establishment and maintenance of adequate internal controls and effective monitoring systems;

- Ensuring all major business risks are identified and effectively managed; and
- Ensuring the company meets its legal and statutory obligations.

The Directors of the Board have a broad range of skills including knowledge of the industry in which the company operates to allow informed decision making.

Independent professional advice

The Board collectively and each director individually has the right to seek independent professional advice at the expense of the company.

A Director seeking such advice must obtain the prior approval of the Chair or in his/her absence, the Board. Such approval may not be unreasonably withheld. A copy of advice received by a director is made available to all other directors of the Board except where circumstances deem it inappropriate.

Conflicts of interest

In accordance with the Corporations Act and the company's constitution, Directors must keep the Board advised on an ongoing basis of any interest that could potentially conflict with company interests. Where the Board believes a significant conflict exists, the Director concerned will not receive relevant Board papers, will not be present at the meeting whilst the item is considered, and will play no part in any decision made concerning the item.

Financial reporting

The Chief Executive Officer and Financial Controller have declared in writing to the Board that the company's financial reports are founded on a sound system of risk management and internal compliance and control which implements the policies adopted by the board.

Board committees

In order to provide adequate time for the Board to consider strategy, planning and performance enhancement, the Board has delegated specific duties to board committees. To this end the Board has established two committees with a defined charter.

- **Audit and Accounts Committee:** The primary role of this committee is to evaluate the company's compliance and risk management structure and procedures. It also has a role in audit planning and review. The committee reviews the annual financial statements prior to consideration by the Board.
- **Industry Development Committee:** The primary role of this committee is to evaluate and monitor the processing of applications for funding assistance from the film industry.

Code of conduct

Directors, management and staff are expected to perform their duties in line with the company's code of conduct ensuring professionalism, integrity and objectivity, striving at all times to enhance the reputation and performance of the company.

Insurance and indemnities

No indemnities have been given or insurance premiums paid during or since the end of the financial year for any person who is or has been an officer or auditor of the company.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Principal activities

The principal activities of the company during the course of the year were the facilitation of:

- a) the development, promotion and enhancement of the film production industry; and
- b) film culture and presentation of film and film related events in Queensland.

There were no significant changes in the nature of the activities of the company during the year.

Operating result

The company's net profit / (loss) after income tax for the year was a loss of \$(1,562,000) (2008: profit of \$3,536,000).

Dividends

The company has not paid or declared a dividend during the year ended 30 June 2009.

Review of financial operations

The loss is due to the nature of the PFTC's film industry assistance where there is on occasion a mismatch between the year in which revenue is received and the timing of funds being expended. Each year the PFTC commits funds to a variety of projects and those funds can only be expended upon contracts being executed. Funds equal to the amount being committed are held in the PFTC's bank account until such time as the funds are expended.

Revenue

Revenue was consistent with the prior year. The majority of PFTC revenue is received from the Queensland State Government.

Expenditure

Several major commitments were approved but not contracted at balance date. These commitments are disclosed as contingent liabilities at Note 20 in the accounts. Once contracted, these contingent liabilities of \$2,336,244 will be reported as expenditure in the operating result. Operating costs for Locations & International Production is subject to contingent incentives of \$160,000 at year end. Operating costs for the Domestic & Production unit is subject to contingent scheme approvals of \$2,176,244 at year end.

State of affairs

The company's primary activities are to assist the local film production industry and to promote foreign investment in international production in the State. The ability of the company to undertake these activities is subject to ongoing Queensland State Government funding support.

Likely developments

The company will continue to work with Governments and other domestic and international organisations to promote the development of the Queensland film industry.

Events subsequent to the end of the financial year

There is no matter or circumstance that has arisen since the end of the financial year that has significantly affected or may significantly affect:

- a) the operations of the company;
- b) the results of those operations; or
- c) the state of affairs of the company for the financial years subsequent to 30 June 2009.

To the Directors of the Pacific Film and Television Commission

This audit independence declaration has been provided pursuant to s.307C of the Corporations Act 2001.

Independence Declaration

The Financial Administration and Audit Act 1977 promotes the independence of the Auditor-General and QAO authorised auditors.

The Auditor-General is the auditor of all public sector entities and their controlled entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which powers are to be exercised.

The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.



Damian Wright
As Delegate for the Auditor General

Brisbane, 27 August 2009

Environmental policy

It is the company's policy to:

- a) abide by the concepts and principles of sustainable development;
- b) carry out operations in an environmentally responsible manner having consideration for individual and community welfare;
- c) ensure that, at a minimum, business is conducted in compliance with existing environmental legislation and regulations; and
- d) educate staff and employees in the importance of understanding their environmental responsibilities for the sensitive implementation of all operations.

Proceedings on behalf of the company

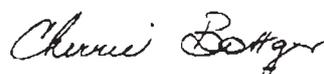
No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the company with leave of the Court under section 237 of the Corporations Act 2001.

Rounding off

The company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and in accordance with that Class Order, amounts in the financial report and Directors' Report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Signed in accordance with a resolution of the Directors:



Cherrie Bottger
Director



Michael Burton
Director

Brisbane, 25 August 2009

The Pacific Film and Television Commission Pty Ltd
 ABN 20 056 169 316
 Annual Report
 Income statement for the year ended 30 June 2009

	Note	2009 \$'000	2008 \$'000
Income			
Revenue	2	11,725	14,475
Expenses			
Industry Development Program		719	624
Project Development Program		1,148	375
Production Fund		1,197	1,987
Finance costs		829	956
Incentives to Local & Interstate Productions		375	260
Assessment costs		74	149
Incentives to International Productions		2,355	(423)
Employee benefits expense		2,834	2,191
Development & Production Costs		385	351
Locations & Marketing - International		270	317
Brisbane International Film Festival (BIFF)		967	1,001
BIFF contra expenses		946	534
Industry Sponsorship Program		314	309
Festivals & Events		209	209
Corporate costs		201	193
Impairment		-	1,371
Executive services		323	431
Depreciation & amortisation		141	104
Total Expenses		<u>13,287</u>	<u>10,939</u>
Net Profit / (Loss)		<u>(1,562)</u> =====	<u>3,536</u> =====

The income statement is to be read in conjunction with the notes to the financial statements set out on pages 30 to 50.

The Pacific Film and Television Commission Pty Ltd
 ABN 20 056 169 316
 Annual Report
 Balance Sheet as at 30 June 2009

	Note	2009 \$'000	2008 \$'000
Current assets			
Cash and cash equivalents	5	3,675	3,854
Trade and other receivables	6	8,914	7,281
Other assets	7	228	273
Financial assets	8	-	3,626
Total current assets		12,817	15,034
Non-current assets			
Trade and other receivables	6	6,128	5,970
Plant and equipment	9	28	72
Intangibles	10	21	72
Total non-current assets		6,177	6,114
Total assets		18,994	21,148
Current liabilities			
Trade and other payables	11	891	1,788
Short term financial liabilities	12	2,465	6,959
Total current liabilities		3,356	8,747
Non-current liabilities			
Trade and other payables	11	-	1,300
Long term financial liabilities	12	13,044	6,826
Provisions	13	146	265
Total non-current liabilities		13,190	8,391
Total liabilities		16,546	17,138
Net assets		2,448	4,010
Equity			
Retained profits	15	2,448	4,010
Total equity		2,448	4,010

The balance sheet is to be read in conjunction with the notes to the financial statements set out on pages 30 to 50.

The Pacific Film and Television Commission Pty Ltd
 ABN 20 056 169 316
 Annual Report
 Cash Flow statement for the year ended 30 June 2009

	Note	2009 \$'000	2008 \$'000
Cash flows from operating activities			
Cash receipts from operations		4,107	2,754
Cash payments from operations		(15,446)	(13,165)
Interest received		1,002	1,232
Interest and finance charges paid		(831)	(951)
Government grant income received		7,961	11,653
		<hr/>	<hr/>
Net cash provided (used in) by operating activities	17b	(3,207)	1,523
		<hr/>	<hr/>
Cash flows from investing activities			
Sale of non-current assets		5	2
Payments for plant and equipment		(50)	(99)
Financial assets sold (purchased)		3,627	(498)
Film funding loans		(2,278)	(1,645)
		<hr/>	<hr/>
Net cash provided by investing activities		1,304	(2,240)
		<hr/>	<hr/>
Cash flows from financing activities			
Proceeds from borrowings		1,724	1,772
		<hr/>	<hr/>
Net cash provided by financing activities		1,724	1,772
		<hr/>	<hr/>
Net increase (decrease) in cash held		(179)	1,055
Cash at the beginning of the financial year		3,854	2,799
		<hr/>	<hr/>
Cash at the end of the financial year	17a	3,675	3,854
		=====	=====

The cash flow statement is to be read in conjunction with the notes to the financial statements set out on pages 30 to 50.

The Pacific Film and Television Commission Pty Ltd
ABN 20 056 169 316
Annual Report
Statement of changes in equity for the year ending 30 June 2009

	Note	Total \$'000
Balance at 30 June 2007		474
Profit attributable to members of entity		3,536
Balance at 30 June 2008		4,010
Profit attributable to members of entity		(1,562)
Balance at 30 June 2009		2,448

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 30 to 50.

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1. Statement of significant accounting policies

(a) Basis of accounting

The financial report covers The Pacific Film and Television Commission Pty Ltd as an individual not-for-profit entity. The Pacific Film and Television Commission Pty Ltd is a company limited by shares, incorporated and domiciled in Australia.

This general purpose financial report has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the presentation of this financial report are presented below. They have been consistently applied unless otherwise stated.

It has been prepared in accordance with the historical cost convention except for available-for-sale financial assets that have been measured at fair value. Except as stated, figures do not take into account the changing money values.

Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

The financial statements have been prepared in accordance with the going concern and accrual accounting principles. The ability of the company to continue its operations in future years will be dependent upon the continuing support of the Local, State and Federal Governments.

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(b) Revenue recognition

Revenues are recognised at fair value of consideration received net of the amount of goods and services tax (GST) payable to the taxation authority.

Grants, donations, gifts and other contributions are recognised as revenue when the company obtains control over them.

Contributions are recognised at their fair value and are only recognised when a fair value can be reliably determined and the services would have been purchased if not donated.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

(c) Contra revenues and expenses. Benefits via sponsorship agreements

Contra benefits represent benefits derived by the company via the use of equipment and services free of charge pursuant to the terms and conditions of various sponsorship agreements. Contra benefits are recognised in the accounts at their estimated fair market value at the time of consumption.

1. Statement of significant accounting policies (continued)

(d) General expense recognition

Expenses are recognised upon confirmation of the company entering into arrangements that give rise to a legal liability to the extent that that liability is quantifiable.

(e) Rounding amounts

The company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and in accordance with that Class Order, amounts in the financial report and Directors' Report have been rounded off to the nearest thousand dollars, unless otherwise stated.

(f) Taxation

The company is exempt from income tax under Section 50-25 of the Income Tax Assessment Act 1997. Goods and Services Tax (GST) is payable by the company and amounts have been provided for relevant transactions except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Cash flows are included in the statement of cash flows on a gross basis, with the GST components classified as operating cash flows including GST components of cash flows arising from investing and financing activities. Receivables and payables are also stated on a gross basis.

(g) Cash and cash equivalents

For the purposes of these statements, cash and cash equivalents comprise cash balances and call deposits with banks or financial institutions. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(h) Financial Instruments

Non-derivative financial instruments comprise investments in equity and debt securities, trade and other receivables, cash and cash equivalents, loans and borrowings, and trade and other payables.

Non-derivative financial instruments are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition non-derivative financial instruments are measured as described below.

A financial instrument is recognised if the company becomes a party to the contractual provisions of the instrument. Financial assets are derecognised if the company's contractual rights to the cash flow from the financial assets expire or if the company transfers the financial asset to another party without retaining control or substantially all risks and rewards of the assets. Financial liabilities are derecognised if the company's obligations specified in the contract expire or are discharged or cancelled.

1. Statement of significant accounting policies (continued)

Investment securities

The only investment held is a capital guaranteed cash deposit with Queensland Treasury Corporation which is classified as part of cash and cash equivalents. All other investments were sold in the last financial year.

(i) Held to maturity investments

If the company has the positive intent and ability to hold debt securities to maturity, then they are classified as held-to-maturity. Held-to-maturity investments are measured at amortised cost using the effective interest method, less any impairment losses.

(ii) Available for sale financial assets

The company's investments in equity securities and certain debt securities are classified as available for sale financial assets. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses (see note 1 (r)), are recognised directly in a separate component of equity. When an investment is derecognised, the cumulative gain or loss in equity is transferred to profit or loss.

(iii) Loans and Receivables

Loans and other receivables comprise trade and other receivables and loans receivable from related parties. They are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Loans receivable are generally settled within 24 months and are carried at amounts due. A market rate of interest is charged on outstanding debts. The collectibility of debts is assessed at balance date and specific provision is made for any doubtful accounts.

(iv) Other financial liabilities

Financial liabilities comprise trade and other payables and borrowings. Trade and other payables represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days.

Refer to Note 12 for further details of borrowings. Financial liabilities are measured at amortised cost using the effective interest method.

(i) Assistance to domestic film industry

Each year the PFTC commits funds to a variety of projects and those funds can only be expended upon contracts being executed. Funds equal to the amount being committed are held in the PFTC's bank account until such time as the funds are expended.

(j) Borrowing costs

Borrowing costs include interest, amortisation of discounts or premiums relating to borrowings, amortisation of ancillary costs incurred in connection with arrangement of borrowings and financial charges in respect to finance leases. All borrowing costs have been expensed in the current year.

The Pacific Film and Television Commission Pty Ltd

ABN 20 056 169 316

Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

1. Statement of significant accounting policies (continued)

(k) Plant and equipment

Plant, equipment and intangibles with a cost or other value in excess of \$5,000 are capitalised in the year of acquisition. All other such assets with a cost or other value less than \$5,000 are generally expensed. Assets are measured after initial recognition at cost less accumulated depreciation. Assets acquired at zero cost or for nominal consideration are initially recognised as assets and revenues at their fair value at the date of acquisition.

Acquisition

Purchases of plant and equipment are initially recorded at cost.

Impairment

The carrying amounts of non-current assets are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount to reflect any impairment.

Leased plant and equipment

Leases in terms of which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Payments made under operating leases are charged against profits in equal instalments over the accounting periods covered by the lease term, except where an alternative basis is more representative of the pattern of benefits to be derived from the leased property.

Depreciation

Depreciation on plant and equipment is calculated on a diminishing value basis so as to write off the cost (or other value) of each depreciable asset, less its estimated residual value, progressively over its estimated useful life.

The cost (or other value) of leasehold improvements is amortised over the estimated useful life of the improvement or the unexpired period of the lease, whichever is shorter.

The depreciation rates used for each class of asset are as follows:

- Plant and equipment 20-66.67 percent
- Leasehold improvements 40 percent

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time an asset is completed and held ready for use.

1. Statement of significant accounting policies (continued)

(l) Unearned revenue

Amounts received in relation to services to be provided in future years are carried forward as unearned income. Revenue is recognised in the period in which the service is performed.

(m) Employee entitlements

Wages, salaries and annual leave

The accruals for employee entitlements to wages, salaries and annual leave represents the amount which the company has a present obligation to pay resulting from employees' services provided up to the balance date. The accruals have been based on the remuneration rates expected to apply at the time of settlement.

Long service leave

A provision is made for the liability for employees' entitlements to long service leave for employees with at least five years of service as at the balance date. The provision represents the present value of the estimated future cash outflows to be made resulting from employees' services provided to the reporting date. The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates based on turnover history and is discounted using the rates attached to national government bonds at reporting date which most closely match the terms of maturity of the related liabilities. The unwinding of the discount is treated as long service leave expense.

Superannuation

The superannuation expense for the financial year reflects payments made in relation to employees' terms and conditions of employment for the period up to the reporting date.

The company contributes to several defined benefit and defined contribution superannuation plans. Contributions are charged against income as they are made. The company has no legal or constructive obligation to fund any deficit.

(n) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates – Impairment

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. No impairments have been recognised in respect of non-financial or financial assets at year end.

The Pacific Film and Television Commission Pty Ltd

ABN 20 056 169 316

Annual Report

Notes to the financial statements for the year ended 30 June 2009 *continued*

1. Statement of significant accounting policies (continued)

(o) Impairment

(i) Non-financial assets

The carrying amounts of the company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the depreciated current replacement cost. Impairment losses are recognised in profit or loss.

(ii) Financial assets

A financial asset is assessed at each reporting date to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows discounted at the original effective interest rate. An impairment loss in respect of an available-for-sale financial asset is calculated by reference to its fair value.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

All impairment losses are recognised in profit or loss. Any cumulative loss in respect of an available-for-sale financial asset recognised previously in equity is transferred to profit or loss.

(p) Accounting standards issued not effective

At the date of authorisation of the financial report, certain Standards and interpretations were on issue but not effective. These Standards and Interpretations have not been adopted in the preparation of the financial report for 30 June 2009.

The economic entity expects to first apply these Standards and Interpretations in the financial report of the economic entity relating to the annual reporting period beginning after the effective date of each pronouncement.

The directors anticipate that the adoption of these Standards and Interpretations in future periods will have no material financial impact on the financial statements of the economic entity.

(q) Determination of fair values

Investments in equity and debt securities

The fair value of financial assets that are held-to-maturity investments or available-for-sale financial assets is determined by reference to their quoted bid price at the reporting date. The fair value of held-to-maturity investments is determined for disclosure purposes only.

Refer to Note 21 (b) for further details of fair value.

1. Statement of significant accounting policies (continued)

(r) Financial Risk Management

Overview

The Company has exposure to the following risks from their use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks, their objectives, policies and processes for measuring and managing risk, and the management of capital. Further quantitative disclosures are included throughout this financial report.

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. The Board delegated to the Audit and Accounts Committee, responsibility for developing and monitoring risk management policies. The committee reports regularly to the Board of Directors on its activities.

Risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company Audit Committee oversees how management monitors compliance with the Company's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

Credit Risk

Credit risk is the risk of financial loss to the Company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from clients and investment securities. The objective of the entity is to minimise risk of loss from credit risk exposure. The entity's maximum credit risk, without taking into account the value of any collateral or other security, in the event other parties fail to perform their obligations under financial instruments in relation to each class of recognised financial asset at reporting date is the carrying amount of those assets as indicated in the Balance Sheet.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each client. The demographics of the Company's client base, including the default risk of the industry and country, in which clients operate, has less of an influence on credit risk.

The board has established a credit policy under which each new major client is analysed individually for creditworthiness before the company's standard payment terms and conditions are offered. The company's review includes external ratings, when available, and in some cases bank references.

Investments

The company uses its best endeavours to limit its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating of at least A1 from Standard and Poor's and A from Moody's. Market valuation changes may occur and these may be crystallised if sales occur at adverse market prices.

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 *continued*

1. Statement of significant accounting policies (continued)

(r) Financial Risk Management (continued)

Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations when they fall due. The company's objective in managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company uses historical data, which assists it in monitoring cash flow requirements and optimising its cash return on investments. Typically the company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations. This excludes the potential impact of extreme circumstances that cannot reasonably be predicated, such as natural disasters. In addition, the company maintains the following lines of credit:

- \$20 million revolving facility with Queensland Treasury Corporation that is unsecured. Interest would be payable at approximately the Bank Bill Reference Rate put out by the Australian Financial Markets Association plus 50 basis points. Additional approvals are required for drawdown and the company prefers to convert any drawings into fixed loans to match trade receivable maturity dates. (see notes 6 and 11)

Market risk

Market risk is the risk that changes in the market prices, such as foreign exchange rates and equity prices will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The entity is not materially exposed to market risks other than interest rate risk.

Interest rate risk

Interest rate risk arises from cash and cash equivalents, available for sale and held to maturity financial assets and borrowings. The company adopts a policy of ensuring 100% of its exposure to changes in interest rates on borrowings are on a fixed rate basis. This is achieved by entering into fixed maturity loans for all borrowing requirements. The policy of the company in relation to cash and other financial assets is to monitor interest rates continuously, use fixed rate facilities considered appropriate or dispose as appropriate.

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

	2009 \$'000	2008 \$'000
2. Revenue and other income		
Grant revenue	8,059	11,719
Contra sponsorship revenue - BIFF	946	534
Domestic film revenue	1,065	435
Sponsorship - BIFF	354	254
Event revenue - BIFF	263	234
Other revenue	57	123
Interest revenue from investments	509	879
Interest revenue from loans and receivables	472	297
	<hr/>	<hr/>
	11,725	14,475
	=====	=====

3. Expenses

Operating leases - minimum lease payments	276	272
---	-----	-----

These operating lease payments have been allocated on the face of the income statement to the operating units.

	2009 \$	2008 \$
4. Auditors' remuneration		
Amounts received or due and receivable by the auditors for:		
Queensland Audit Office		
- the audit of the financial report	35,000	35,000
- other services	-	-
	<hr/>	<hr/>
	35,000	35,000
	=====	=====

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

	2009 \$'000	2008 \$'000
5. Cash and cash equivalents		
Cash on hand	1	2
Cash at bank	162	154
Cash fund (Queensland Treasury Corporation)	3,512	3,666
Bank at call account	-	32
	<u>3,675</u>	<u>3,854</u>
	=====	=====

The cash and cash equivalents are at call and pay interest at a weighted interest rate of 3.28 percent (2008: 7.91 percent).

6. Trade and other receivables

Current

Sundry debtors	187	655
Interest receivable on other financial assets	-	21
<i>Loans receivable</i>		
Loan capital	8,727	6,560
Interest receivable	-	45
	<u>8,914</u>	<u>7,281</u>
	=====	=====

Included in Loan capital are Loans receivable of \$2.3 million which are past due as at 30 June 2009. This is a loan receivable which the company has commenced legal action in the Supreme Court of Queensland to recover. Legal advice received to date confirms the directors' assertion that it is likely the company will recover this debt. Consequently, no provision for impairment has been made.

There are two other past due loans. A loan for \$40,000 where the revised repayment schedule is being met. The second loan is for \$55,000 which is expected to be fully repaid upon production completion.

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

	2009 \$'000	2008 \$'000
6. Trade and other receivables (continued)		
Non-current		
<i>Loans receivable</i>		
Loan capital	6,128	5,970
	<hr/>	<hr/>
	6,128	5,970
	=====	=====
	15,042	13,251
	=====	=====
7. Other assets		
Current		
Prepayments	228	273
	<hr/>	<hr/>
	228	273
	=====	=====
8. Financial assets		
Current		
<i>Held to maturity financial assets</i>		
Floating rate notes	-	3,626
	<hr/>	<hr/>
	-	3,626
	=====	=====

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

	2009 \$'000	2008 \$'000
9. Plant and equipment		
Plant and equipment at cost	230	207
Less: accumulated depreciation	(204)	(141)
	<u>26</u>	<u>66</u>
Leasehold improvements at cost	283	283
Less: accumulated depreciation	(281)	(277)
	<u>2</u>	<u>6</u>
	<u>28</u>	<u>72</u>
	=====	=====

Reconciliation

Reconciliation of the carrying amount of each class of property, plant and equipment at the beginning and end of the year is as follows:

2009	Plant & equipment \$'000	Leasehold improvements \$'000	Total \$'000
Carrying amount at 1 July 2008	66	6	72
Additions	22	-	22
Disposals	(3)	-	(3)
Depreciation	(59)	(4)	(63)
Carrying amount at 30 June 2009	<u>26</u>	<u>2</u>	<u>28</u>
	=====	=====	=====
2008	Plant & equipment \$'000	Leasehold improvements \$'000	Total \$'000
Carrying amount at 1 July 2007	43	4	47
Additions	53	5	58
Disposals	-	-	-
Depreciation	(30)	(3)	(33)
Carrying amount at 30 June 2008	<u>66</u>	<u>6</u>	<u>72</u>
	=====	=====	=====

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

	2009 \$'000	2008 \$'000
10. Intangibles		
Intangibles at cost	310	283
Less Accumulated Amortisation	(289)	(211)
	21	72
	=====	=====

Reconciliation

Reconciliation of the carrying amount of each class of intangible assets at the beginning and end of the year are as follows:

2009	Software \$'000	Website \$'000	Total \$'000
Carrying amount at 1 July 2008	16	56	72
Additions	-	27	27
Disposals	-	-	-
Amortisation	(14)	(64)	(78)
	2	19	21
Carrying amount at 30 June 2009	=====	=====	=====
2008	Software \$'000	Website \$'000	Total \$'000
Carrying amount at 1 July 2007	7	95	102
Additions	23	18	41
Disposals	-	-	-
Amortisation	(14)	(57)	(71)
	16	56	72
Carrying amount at 30 June 2008	=====	=====	=====

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

11. Trade and other payables

	2009 \$'000	2008 \$'000
Current		
Sundry payables and accruals	82	56
Grants payable	325	1,105
Annual Leave owing	124	195
Director fees payable	-	5
GST payable	(21)	(120)
Other unearned income	381	547
	-----	-----
	891	1,788
	=====	=====
Non-current		
	2009 \$'000	2008 \$'000
Grants payable	-	1,300
	-----	-----
	-	1,300
	=====	=====
	891	3,088
	=====	=====

The cash flow of trade and other payables is consistent with the book value of the debt.

12. Financial liabilities

Current unsecured	2,465	6,959
Non-current unsecured	13,044	6,826
	-----	-----
Total	15,509	13,785
	=====	=====

Borrowings are from Queensland Government sources (Queensland Treasury Corporation – QTC) and by their nature are unsecured and provide no access to additional credit facilities without additional approvals.

12. Financial liabilities (continued)

The loans are denominated in Australian dollars and are payable over various periods of time which match the maturity dates of loans receivable.

Current borrowings accumulate interest at prevailing market rates with a weighted average interest rate as at 30 June 2009 of 3.79 percent (2008: 6.83 percent).

Non-current borrowings are fixed interest arrangements with a weighted average interest rate as at 30 June 2009 of 6.35 percent (2008: 6.37 percent)

(All loans are unsecured facilities with QTC at a fixed rate. All amounts are in thousands of AUD.)

Terms and debt repayment schedule. Terms and conditions of outstanding loans were as follows:

Nominal Interest Rate	Year of Maturity	Face Value	Within 1 Year	1-5 Years	Contract Cash Flow Within 1 Year	Contract Cash Flow 1-5 Years
6.59%	2009/10	2,465	2,465		2,481	
3.29% - 3.82%	2010/11	4,718		4,718		4,926
3.29%	2011/12	3,381		3,381		3,501
6.3%	2012/13	4,945		4,945		5,761

13. Provisions for employee entitlements

Non-current		
Provision for long service leave	146	265
	====	====

14. Contributed equity

The company is a company limited by shares. The sole share is held by the State of Queensland. The share was transferred by the Queensland Minister for Education and the Arts to the State of Queensland during the year. The share is fully paid to the value of \$10.

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 *continued*

15. Equity

	2009 \$'000	2008 \$'000
Retained profits		
Retained profits at 1 July	4,010	474
Net profit	(1,562)	3,536
	<hr/>	<hr/>
Retained profits at the end of the year	2,448	4,010
	=====	=====

16. Commitments

Non-cancellable operating lease commitments
Future operating lease rentals for
plant and equipment not provided
for in the financial statements and
payable

Not longer than one year	23	23
Longer than one year but not longer than five years	-	-
Longer than five years	-	-
	<hr/>	<hr/>
	23	23
	=====	=====

The Pacific Film and Television Commission Pty Ltd

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Notes to the financial statements for the year ended 30 June 2009 continued

17. Notes to statements of cash flows

A Reconciliation of cash

For the purposes of the statements of cash flows, cash includes cash on hand and at bank, short term deposits and interest securities. Cash as at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statements of financial position as follows:

	2009 \$'000	2008 \$'000
Cash on hand	1	2
Cash at bank	162	154
Cash fund (Queensland Treasury Corporation)	3,512	3,666
Deposits at call	-	32
	<hr/>	<hr/>
	3,675	3,854
	=====	=====

B Reconciliation of profit from ordinary activities after income tax to net cash inflow from operating activities

Net profit / (loss) after income tax expense	(1,562)	3,536
Depreciation	59	33
Amortisation	82	71
Provision for doubtful debts	-	-
Provision for employee entitlements	(190)	96
Loss on sale of investments	-	1,371
Loss on the sale of non current assets	(2)	-
Contra sponsorship	946	534
Contra expenditure related to sponsorship	(946)	(534)
Change in assets and liabilities		
(Increase)/decrease in assets	533	(400)
(Decrease)/increase in liabilities	(2,127)	(3,184)
	<hr/>	<hr/>
Net Cash provided by operating activities	(3,207)	1,523
	=====	=====

18. Remuneration of key management personnel

Key management personnel include the directors and executives of the company.
 A remuneration summary of the key management personnel of the company is as follows:

	Short-term Benefits	Short-Term Benefits	Termination Benefits	Long-term Benefits	Post Employment Benefits	Totals
	Base remuneration (salary & fees) \$	Non-cash benefits	\$	Provision for Long service leave \$	Super contributions \$	\$
2009	644,772	-	254,523	13,104	214,950	1,127,349
2008	528,385	-	-	16,540	278,753	823,678

19. Transactions and balances with related parties

Directors and director-related parties

The following Directors have an interest in transactions with the company:

Name	Interest
Rachel Hunter Director 20/11/06-20/11/07, 18/02/08->26/03/09	Rachel Hunter was the Department of Education Director-General. Her responsibilities also included responsibility for the Arts. Department of Education has the ability to significantly influence this level of revenue. Rachel Hunter resigned as a Director following the machinery of Government changes on the 26th March, 2009.
Cherrie Bottger Director 21/11/2003-20/11/07, 18/02/08->	Cherrie Bottger is Network Ten Head of Children's Television. Network Ten sponsors the annual Brisbane International Film Festival with in-kind support of \$170,000 (2008: \$40,000).
Michael Burton Director 18/02/08->	Michael Burton is the Managing Director of Cutting Edge. Cutting Edge sponsors the annual Brisbane International Film Festival with in-kind support of \$37,205 (2008: \$40,000).

Apart from the details disclosed in this note, no Director has entered into transactions with the company since the end of the previous financial year and there were no transactions involving Directors' interests at year-end.

20. Contingent liabilities

Contingent liabilities of \$2,336,244 exist at the date of this report. They represent approved grant commitments, not contracted.

21. Financial instruments

(a) Interest rate risk exposures

The company's exposures to interest rate risk and the effective weighted average interest rate for classes of financial assets and financial liabilities are set out below:

2009 Financial asset	Notes	Floating Interest \$'000	Fixed interest \$'000	Non-interest bearing \$'000	Total \$'000
Cash and cash equivalents	5	3,674	-	1	3,675
Trade and other receivables	6	-	14,855	187	15,042
Total		3,674	14,855	188	18,717
Weighted average Interest rate		3.28%	2.69%	0.00%	2.78%
Financial Liability					
Trade and other payables	11	-	-	891	891
Financial liabilities	12	-	15,509	-	15,509
Total		-	15,509	891	16,400
Weighted average Interest rate		-	4.57%	0.00%	4.57%

The Pacific Film and Television Commission Pty Ltd

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Annual Report

Notes to the financial statements for the year ended 30 June 2009 continued

21. Financial instruments (continued)

(a) Interest rate risk exposures

2008 Financial asset	Notes	Floating Interest \$'000	Fixed interest \$'000	Non-interest bearing \$'000	Total \$'000
Cash and cash equivalents	5	3,852	-	2	3,854
Trade and other receivables	6	-	12,575	676	13,251
Financial assets	8	3,626	-	-	3,626
Total		7,478	12,575	678	20,731
Weighted average Interest rate		8.41%	5.01%	0.00%	6.07%
Financial Liability					
Trade and other payables	11	-	-	3,088	3,088
Financial liabilities	12	-	13,785	-	13,785
Total		-	13,785	3,088	16,873
Weighted average Interest rate		-	6.60%	0.00%	5.39%

(b) Net fair values

The Company's financial assets and liabilities included in current assets and liabilities in the statement of financial position are carried at amounts approximate to net fair value. The net fair values are based on market prices where a known market exists or discounting cash flows by current assets and liabilities with similar profiles.

22. Economic support

The Company focuses on the provision of services on behalf of the Queensland State Government in relation to promotion and development of the film production industry and film culture in Queensland. Any significant change in Government funding support would have a material effect on the ability of the company to provide these services.

23. Events subsequent to reporting date

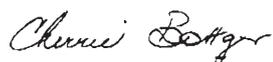
There were no material events subsequent to the reporting date but prior to the signing date of these accounts that the management or board of the company were aware of that require disclosure in the financial report.

Directors' Declaration

In the opinion of the Directors of The Pacific Film and Television Commission Pty Ltd:

- (a) The financial statements set out on pages 30 to 50 are in accordance with the Corporations Act 2001, including
 - (i) giving a true and fair view of the financial position of the company as at 30 June 2009, and of their performance as represented by the results of their operations and cash flows for the year ended on that date; and
 - (ii) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
- (b) As at the date of this report there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:



Cherrie Bottger
Director



Michael Burton
Director

Brisbane, 25 August 2009

INDEPENDENT AUDITOR'S REPORT

To the Members of The Pacific Film and Television Commission Pty Ltd

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of the Pacific Film and Television Commission Pty Ltd for the financial year ended 30 June 2009 included on the Pacific Film and Television Commission Pty Ltd's website. The Directors are responsible for the integrity of the Pacific Film and Television Commission Pty Ltd's website. I have not been engaged to report on the integrity of the Pacific Film and Television Commission Pty Ltd's website. The auditor's report refers only to the statements named below. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of the financial report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report, available from the Pacific Film and Television Commission Pty Ltd to confirm the information included in the audited financial report presented on this website.

Report on the Financial Report

I have audited the accompanying financial report of The Pacific Film and Television Commission Pty Ltd which comprises the balance sheet as at 30 June 2009 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility to express an opinion on the financial report based on the audit is prescribed in the *Auditor-General Act 2009*. This Act, including transitional provisions, came into operation on 1 July 2009 and replaces the previous requirements contained in the *Financial Administration and Audit Act 1977*.

The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. These auditing standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair

presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and QAO authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

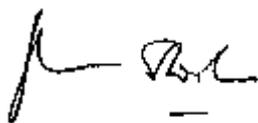
In conducting the audit, the independence requirements of the *Corporations Act 2001* have been complied with. I confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of The Pacific Film and Television Commission Pty Ltd on 27 August 2009, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

- (a) In my opinion the financial report of The Pacific Film and Television Commission Pty Ltd is in accordance with the *Corporations Act 2001*, including –
- (i) giving a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

Emphasis of Matter - Significant Uncertainty Regarding Litigation

Without qualification to the opinion expressed above, I draw attention to Note 6 which discloses that the company is the claimant in a lawsuit filed in the Supreme Court of Queensland seeking enforcement of payment of a debt of \$2.3 million. The ultimate outcome of the matter cannot presently be determined, and no provision for any loss that may result has been made in the financial report.



G G POOLE FCPA
Auditor-General of Queensland

Queensland Audit Office
Brisbane

Appendix i

Funding Decisions 2008/09

Amounts listed below are the approved commitments by PFTC in 2008/09 and may not be the final amounts contracted or paid.

Business Development Scheme

Virgo Productions		40,000
Freshwater Productions		<u>60,000</u>
		100,000

Creative Fellowship Scheme

Melissa Hines	Becker Entertainment	15,000
Carine Chai	Jonathan M. Shiff Productions	15,000
Scot McPhie	Visionquest Entertainment International	15,000
Clare Thomson	Gulliver Media Australia	15,000
Della Churchill	Goalpost Pictures	<u>15,000</u>
		75,000

Documentary Production Fund

Shintaro	Screenworld	35,000
The Science of Self-Harm	Screenworld	35,000
The Burning Season	Virgo Productions	62,184
World Champion Santa	Fury Productions	20,000
Loggerheads – The Lost Years	Gulliver Media Australia	5,000
The Worm Hunters	Gulliver Media Australia	<u>60,000</u>
		217,184

Feature Film Initiative

Jacob's Peak	Carine Chai	6,390
The Walk	Molly Kasinger	2,900
Burning Town	Veny Armano	29,980
Cut Snake	Jim Noble	29,980
Hansel & Gretel	Peter Dai Evans	17,290
All for One	Colin Gregory	12,500
Rossville	Moving Stories	2,900
Moving Pavlova	Luke Mayze	7,040
Moving Pavlova	Luke Mayze	5,000
The Walk	Molly Kasinger	<u>15,000</u>
		128,980

Industry Sponsorship Scheme - Events

SPAA - 2008/09		225,000
2008 Young Filmmakers Festival Queensland		2,500
Colourise Festival 2008		5,000
AFI Awards Screenings 2008		5,000
Gold Coast Film Fantastic 2008		10,000
Brisbane International Animation Festival		4,000
Sydney Travelling Film Festival 2008		7,500
Australian International Movie Convention 2008		15,000
Australian International Documentary Conference 2009		4,000
Brisbane Queer Film Festival 2009		7,000
Flickerfest National Tour 2009		2,000
Heart of Gold International Film Festival 2009		3,000
National Awards for Cinematography 2009		5,000
French Film Festival 2009		2,000
Festival of German Film 2009		4,000
St. Kilda Film Festival 2009		<u>2,000</u>

303,000**Incentives Heads of Department**

Sea Patrol - Series 3	McElroy All Media	50,000
H2O - Just Add Water - Series 3	Jonathan M. Shiff Productions	<u>50,000</u>

100,000**Incentives 12.5% State Labour Incentive**

Sea Patrol - Series 3	McElroy All Media	75,000
H2O - Just Add Water - Series 3	Jonathan M. Shiff Productions	75,000
I'm a Celebrity, Get Me Out of Here! - Series 8	Granada Media	<u>60,000</u>

210,000**Indigenous Development Scheme**

The North Qld. Gentleman's Club	J. Avery and T. Avery	3,053
The Cowboy Statesman	Mianjin Entertainment	2,500
Urban Trackers	Mianjin Entertainment	2,500
From the Ashes	Carbon Media Events	7,500

Business Development Scheme - Indigenous company

Carbon Media Events		20,000
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Feature Film Initiative - Indigenous writer

Foreclosure	Marcus Waters	12,000
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Appendix i continued

Documentary Production Fund - Indigenous writer/producer/director		
Black Shadows	Carbon Media Events	13,300
From the Ashes	Carbon Media Events	<u>35,000</u>
		95,853
International Marketing Scheme		
Scott Strachan	Toronto and New York	4,700
Veronica Fury	WCSFP 2008 Florence	6,000
Vickie Gest	MIPCOM 2008	6,000
Richard Stewart	Toronto Film Festival	6,000
Megan Doneman	Toronto Film Festival	5,879
Norm Wilkinson	Wildscreen	6,000
Larry Zetlin	WCSFP 2008 Florence	5,239
Chris Carroll	WCSFP 2008 Florence	5,239
Tracey Robertson	Meetings in Los Angeles	4,700
Grant Bradley	Toronto Film Festival	6,000
Nathan Mayfield	Meetings in Los Angeles, New York and London	4,700
Randall Wood	Wildscreen 2008	5,627
Brett Shorthouse	Wildscreen 2008	5,314
Richard Turner	AFM 2008	6,000
Trish Lake	AFM 2008	6,000
Christian McCarty	AFM 2008	6,000
Judd Tilyard	AFM 2008	6,000
Todd Fellman	AFM 2008	6,000
Simon Mathais	AFM 2008	6,000
John Jarratt	AFM 2008	6,000
Cathy Overett	AFM 2008	5,035
Grant Bradley	AFM 2008	6,000
Richard Stewart	AFM 2008	6,000
Cathy Henkel	Meetings in Los Angeles	4,200
Nathan Mayfield	Meetings in London	4,700
Larry Zetlin	Reel Screen 2009	6,000
Mark Overett	MIPDOC & MIPTV 2009	6,000
Megan Doneman	Santa Barbara Film Festival	5,900
Grant Bradley	Berlin International Film Festival	6,000
Cathy Overett	Berlin International Film Festival	6,000
Richard Stewart	MIPTV 2009	6,000
Veronica Fury	Meetings in London	3,250
Steven Kastrissios	South by Southwest Film Festival 2009	3,375
Nathan Mayfield	MIPTV 2009	6,000
Tracey Robertson	MIPTV 2009	6,000
Randall Wood	MIPTV 2009	6,000
Trish Lake	Tribeca Film Festival	4,700
Angela Walsh	MIPTV 2009	6,000
Stephen Lance	Cannes Film Festival	6,000
Cathy Henkel	Tribeca Film Festival	4,700
Della Churchill	Cannes Film Festival	6,000
Chris Brown	Cannes Film Festival	6,000
Tracey Robertson	Meetings in Los Angeles	4,700
Nathan Mayfield	Meetings in Los Angeles	4,700
Judd Tilyard	AFM 2008	6,000
Grant Bradley	Cannes Film Festival	<u>6,000</u>

254,658

Interstate Marketing

Della Churchill	Melbourne International Film Festival	1,500
Kelly Chapman	Meetings in Sydney	450
Grant Bradley	Meetings in Sydney	500
Richard Stewart	Melbourne International Film Festival	1,161
Penny Wall	Melbourne International Film Festival	760
Vickie Gest	Meetings in Sydney	700
Trish Lake	Australian Movie Convention	950
Veronica Fury	Meetings in Melbourne	1,500
Vickie Gest	ATOM Awards 2008	1,000
Phoebe Hart	ATOM Awards 2008	950
Melissa Hines	SPAA Fringe & Meetings	1,150
Veronica Fury	Meetings in Sydney	950
Veronica Fury	SPAA 2008	690
Simon Mathias	Meetings in Sydney	810
John Jarratt	Meetings in Sydney	1,390
Melissa Hines	SPAA 2008	690
Gillian Norman	SPAA 2008	690
Sally McKenzie	SPAA 2008	690
Louise Alston	SPAA 2008	690
Michael Noonan	SPAA 2008	690
Helen Morrison	SPAA 2008	510
Vickie Gest	AFI Awards 2008	1,200
Kelly Chapman	SPAA 2008	435
Randall Wood	AFI Awards 2008	650
Mark Overett	AFI Awards 2008	863
Cathy Overett	AFI Awards 2008	863
Veronica Fury	AIDC 2009	1,500
Glen Bernauer	AIDC 2009	1,500
James Lingwood	AIDC 2009	1,398
Veronica Fury	Meetings in Sydney	1,230
Kelly Chapman	Meetings in Melbourne	780
Melissa Hines	AIDC 2009	1,020
Daryl Sparks	AIDC 2009	1,090
Brett Shorthouse	AIDC 2009	677
Phoebe Hart	AIDC 2009	1,200
Faramarz K-Rahber	AIDC 2009	1,416
Michael Angus	AIDC 2009	1,190
Faramarz K-Rahber	AIDC 2009	806
Gillian Norman	AIDC 2009	1,120
Cathy Overett	Meetings in Melbourne & Sydney	1,000
Mark Overett	Meetings in Melbourne & Sydney	1,000
Leon Chrysostomou	Young At Heart Film Festival	1,240
Donald Johannessen	Meetings in Sydney	491
Veronica Fury	Meetings in Melbourne & Hobart	1,500
Nicholas Cooper	Meetings in Sydney	433
Julie Kincade	Robert McKee Seminar	1,344
Matthew Ryan	Robert McKee Seminar	1,344
Michael Spierig	Robert McKee Seminar	1,344
Sarah Neal	Robert McKee Seminar	1,344

48,399

Appendix i continued

Project Development

Montevideo Maru	Schindler Video Productions	7,500
In the Lands of the Great Apes	Visionquest Entertainment International	7,500
Awakening The Spirits	New Holland Pictures	6,000
Music of My Life	Papermoon Productions	21,800
In an Ideal World	Fury Productions	7,500
Our Animals and Us	Fury Productions	7,500
The Mendl Mysteries	Gulliver Media Australia	7,500
Oxygen	Gulliver Media Australia	7,500
Mysteries of the Human Voice	Fury Productions	7,500
The Dark Door	Pictures in Paradise	24,500
Bad Girls	Visionquest Entertainment International	5,000
The Rise and Fall of the Lost World	Visionquest Entertainment International	5,000
When the War is Over	Visionquest Entertainment International	5,000
Creature From the Black Lagoon	Visionquest Entertainment International	5,000
Devil's Last Stand	Visionquest Entertainment International	5,000
Roaring Forties	Visionquest Entertainment International	5,000
K-9	Metal Mutt Productions	50,000
The Dreaming	Browndog Productions	7,500
Shintaro	Screenworld	7,500
Beauty & The Beast	Limelight International Media	7,500
The Split	VizPoets	7,500
Hope's Reef	Jonathan M. Shiff Productions	56,904
The Elephant Princess	Jonathan M. Shiff Productions	20,315
Trouble x 7	Jonathan M. Shiff Productions	31,837
The Burning Season	Virgo Productions	7,500
The Mango Street Kids	Fury Productions	10,000
Give'em the Finger	Mianjin Entertainment	7,500
Slide	Hoodlum Active	40,000
Show Me The Magic	Virgo Productions	7,500
Imaginary Friends	Rockette Enterprises	7,500
Imaginary Friends	Rockette Enterprises	5,475
ABBA: I Do, I Do, I Do	Gulliver Media Australia	7,500
Wonderland	New Holland Pictures	18,500
The Elephant Princess Series 2	Jonathan M. Shiff Productions	100,000

Sea Patrol - Series 4	McElroy All Media	75,000	
Home: The Musical	Hoodlum Active	7,500	
LBW (Love Before Wicket)	Enjoy Entertainment	25,600	
True Crimes of the Lone Avenger	Fury Productions	10,000	
The Straits	Pixa House Limited	26,000	
First Fagin	Fury Productions	7,500	
The Dark Door	Pictures in Paradise	24,500	
Dancing Down Under	Fury Productions	10,000	
Father Joe & the Bangkok Slaughterhouse	Palmwood Pictures	7,500	
Do or Die	Fury Productions	<u>5,000</u>	
		733,931	
Production Fund			
Sea Patrol - Series 3	McElroy All Media	475,000	
H2O - Just Add Water - Series 3	Jonathan M. Shiff Productions	675,000	
Beauty & the Beast	Limelight International Media	160,000	
At World's End	New Holland Pictures	165,000	
Luv Sux	Vitascope International	250,000	(reallocated)
A Heart Beat Away	Pictures in Paradise	350,000	
Beneath Hill 60	The Silence Productions	200,000	
The Elephant Princess Series 2	Jonathan M. Shiff Productions	<u>567,653</u>	
		2,842,653	
Short Film Development Scheme			
The Lemonade Stall	Denis Jack Hamilton	2,000	
Tempus Fugit	Dark River Films	2,000	
The Line	Sean Dermot Dowling	<u>2,000</u>	
		6,000	
New Screen Production Fund			
Grey Eulogy	Two Little Indians	1,410	
Made from Memory	Kargaru Productions	7,500	
The Game	Fury Productions	5,000	
Lambie, Pooches, Pear & Banana	Fury Productions	5,000	
Territorial	Shane Krause	10,000	
The Fear of Darkness	Pictures in Paradise	10,000	
How They Made Sons of Matthew	People in Pictures	11,200	
Pooches	Fury Productions	5,000	
Pear & Banana	Fury Productions	<u>5,000</u>	
		60,110	

Appendix i continued

Screen Resource Centre		
QPIX		<u>325,000</u>
		325,000
SUB-TOTAL Items		5,500,768
Revolving Film Finance Fund		
Loggerheads - The Lost Years	Gulliver Media Australia	150,000
A Heartbeat Away	Heartbeat Pictures	2,700,487
Sea Patrol Series 3	McElroy All Media	3,336,577
Sea Patrol Series 4	McElroy All Media	2,339,368
H2O - Just Add Water Series 3	Jonathan M. Shiff Productions	<u>1,948,714</u>
		10,475,146
TOTAL		15,975,914

Appendix ii

Award and Nomination Recipients 2008/09

Several PFTC-supported projects received national and international recognition through industry awards. These included:

Bunker Productions International

All My Friends Are Leaving Brisbane

2008 Macquarie AFI Award Best Adapted Screenplay Stephen Vagg (Nominee)

Burberry Productions

Animalia

2008 EnhanceTV ATOM Awards Best Children's Television Production (Winner)

2008 AFI Award Best Children's Television Drama (Nominated)

2009 Daytime Entertainment Emmy Outstanding Achievement in Music Direction & Composition Composer Christopher Elves (Nominee)

Alex Chomicz

Seize the Day

The 2008 Courier-Mail Queensland Short Film Awards *Critics Choice* (Winner)

Digital Dimensions

Premier of Queensland's Export Awards 2008 Arts & Entertainment Award (Winner)

Faraway Productions

Donkey in Lahore

2009 Third Annual Noor Film Festival Best Documentary (Winner)

2009 Third Annual Noor Film Festival Audience Favourite (Winner)

2009 Third Annual Noor Film Festival Best Director to Faramarz K-Rahber (Winner)

2008 EnhanceTV ATOM Awards Best Documentary General (Nominated)

FARMkids

FARMkids

2008 EnhanceTV ATOM Awards Best Children's Television Production (Nominated)

Freshwater Productions

Rare Chicken Rescue

2009 Slamdance Film Festival Grand Jury Award for Best Documentary (Winner)

2008 AFI Award Best Sound in a Documentary (Winner)

2008 AFI Award Best Documentary (Nominee)

2008 AFI Award Best Direction in a Documentary Randall Wood (Nominee)

2008 AFI Award Best Cinematography in a Documentary Randall Wood (Nominee)

2008 AFI Award Best Editing in a Documentary Scott Walton (Nominee)

2008 AFI Award Best Sound in a Documentary (Nominated)

2008 IF Award Best Short Documentary (Nominated)

2008 EnhanceTV ATOM Awards Best Documentary - Short Form under 30 mins (Nominated)

2008 EnhanceTV ATOM Awards Best Documentary General (Nominated)

2008 Wildscreen International Wildlife & Environment Film Festival Panda Awards Animal Planet International People & Animals Award (Nominated)

Appendix ii continued

Freshwater Productions

Roller Derby Dolls

2008 EnhanceTV ATOM Awards Best Documentary - Short Form under 30 mins (Nominated)

2008 Women's Image Network Award Produced by a Woman Outstanding Show or Film Category Producer Vicki Gest (Nominee)

Hoodlum Active

Find 815

2009 Global Media Award for Outstanding Website/Entertainment (Winner)

2008 EnhanceTV ATOM Awards Best Multimodal Production (Nominated)

Jonathon M. Shiff Productions

H2O: Just Add Water - Series Two

2009 51st TV Week Logie Award Most Outstanding Children's Program (Winner)

2008 AFI Award Best Visual Effects (Winner)

2008 AFI Award Best Children's Television Drama (Nominated)

2008 AFI Award Best Guest/Supporting Actress in a Television Drama Brittany Byrnes (Nominee)

2008 AFI Award Best lead Actress in a Television Drama Phoebe Tonkin (Nominee)

2008 EnhanceTV ATOM Awards Best Children's Television Production (Nominated)

New Holland Pictures

Unfinished Sky

2008 Macquarie AFI Award Best Adapted Screenplay Peter Duncan (Winner)

2008 AFI Award Best Lead Actor William McInnes (Winner)

2008 AFI Award Best Lead Actress Monic Hendrickx (Winner)

2008 AFI Award Best Sound Andrew Plain, Annie Breslin, Will Ward (Winner)

2008 AFI Award Best Original Music Score Antony Partos (Winner)

2008 AFI Award Best Film (Nominated)

2008 AFI Award Best Direction Peter Duncan (Nominee)

2008 AFI Award Best Cinematography Robert Humphreys ACS (Nominee)

2008 AFI Award Best Editing (Nominated)

2008 AFI Award Best Production Design Laurie Faen (Nominee)

2008 IF Award Best Director Peter Duncan (Winner)

2008 IF Award Best Actress Monic Hendrickx (Winner)

2008 Cutting Edge IF Award Best Editing Suresh Ayyar (Winner)

2008 Production Book IF Award Best Production Design Laurie Faen (Winner)

2008 Queensland Events Corporation IF Award Best Actor William McInnes (Nominee)

2008 Sony IF Award Best Cinematography Robert Humphreys ACS (Nominee)

2008 IF Award Best Script Peter Duncan (Nominee)

2008 Zig Zag Lane IF Award Best Sound Andrew Plain, Annie Breslin, Will Ward (Nominees)

Ross Isaacs

Humpbacks – From Fire to Ice

2009 Jules Verne Film Festival Paris Best Director Award (Winner)

Virgo Productions & Freshwater Pictures

The Burning Season

2008 SBS IF Award Best Documentary (Winner)

VizPoets

Over My Dead Body

2008 SCINEMA Festival of Science Film Prix du Jury (Winner)

2008 EnhanceTV Australian Teachers of Media (ATOM) Awards Best Documentary – Science, Technology & the Environment (Nominated)

Appendix iii

Production Listing 2008/09

Feature film

Jucy (Bunker Productions International)
Beauty and the Beast (Limelight International Media)
At World's End (New Holland Pictures)
The Horsemen (Kastle Films)
Shadows of the Past (Shadows of the Past)

Television series

Sea Patrol – Series Three (McElroy All Media)
Heartbeat (Granada Media)
Creature Connections (Digital Dimensions)
K-9 (Stewart and Wall Entertainment)
H2O Just Add Water – Series Three (Jonathan M. Shiff Productions)

Reality television

I'm a Star, Get Me Out of Here – Series Four (Granada Media)
I'm a Celebrity, Get Me Out of Here – Series Eight (Granada Media)

Short film

Grey Eulogy (Two Little Indians)
Nia's Melancholy (La La Pictures)
Aunty Maggie and the Womba Wakgun (Bungaburra Productions)
Lamb Island (QPIIX/Chris Zaryc)
Push Bike (QPIIX/Desi Achilleos)
Urbemensch (QPIIX/Anna Temple & Simon Temple)
Stolen Honour (QPIIX/Leon Chrysostomou)

Documentary

Sixfthick – Seminal Urges (House of Gary)
My America (Soulvision Films)
Shintaro (Screenworld)
The Burning Season (Virgo Productions)
Are You My Mother? (Screenworld)
How They Made Sons of Matthew (People in Pics)
From the Ashes (Carbon Media Events)
World Champion Santa (Fury Productions)
Ballots & Bullets (QPIIX/Jason Bray)
Hugh Sawrey (QPIIX/Emily Berry & Michael Berry)
Vernon Ah Kee (QPIIX/Justin Morrissey)
Mounted Steel (QPIIX/Simon Van Der Spoel)

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